



ST. JAMES'S PLACE
WEALTH MANAGEMENT

Investing in UK shares — history is on your side

Short-term volatility means that stockmarkets will always have disappointing periods, but history shows the number of good years greatly outweighs the bad ones even after the impact of inflation. The message is clear – the odds are on the side of the long-term investor.

ANNUAL RETURNS AFTER INFLATION

Year	Amount	Year	Amount	Year	Amount
1965	6.6 %	1980	17.1 %	1995	19.2 %
1966	-7.4 %	1981	1.3 %	1996	13.1 %
1967	31.1 %	1982	21.9 %	1997	19.3 %
1968	39.8 %	1983	22.3 %	1998	10.6 %
1969	-15.9 %	1984	25.8 %	1999	21.7 %
1970	-10.5 %	1985	13.7 %	2000	-8.6 %
1971	34.4 %	1986	22.7 %	2001	-13.8 %
1972	8.1 %	1987	4.8 %	2002	-24.5 %
1973	-35.0 %	1988	4.4 %	2003	16.9 %
1974	-58.1 %	1989	25.8 %	2004	8.8 %
1975	99.6 %	1990	-17.4 %	2005	18.9 %
1976	-11.1 %	1991	15.7 %	2006	11.4 %
1977	32.5 %	1992	16.8 %	2007	1.0 %
1978	0.2 %	1993	25.1 %		
1979	-4.9 %	1994	-8.6 %	ACR*	6.4 %

Source: Barclays Equity Gilt Study 2008. Return on UK Equities (gross income reinvested) after the impact of inflation. Data for each calendar year running from 1st January to 31st December, as at 31/12/07. Past performance is not indicative of future performance, and the value of your investment(s), as well as any income, may go down as well as up. *Annual Compound Return after inflation.

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